

SUMMARY SHEET

Agenda Nr. 2.04/7	Subject	Operating Principles for the Stop TB Partnership Trust Fund at the WB
For Information <input type="checkbox"/>	For Discussion <input type="checkbox"/>	For Decision <input checked="" type="checkbox"/>

Introduction

The Operating Principles of the Trust Fund at the World Bank (STBP Trust Fund), including the proposed transfer of funds to WHO and the responsibilities of the World Bank and WHO, have been revised and cleared by WHO. These are now being cleared by the World Bank and thereafter will be approved by donors who have contributed to the Trust Fund at the World Bank.

Summary

At the Coordinating Board meeting in March, the Board requested the setting up of a trust fund at WHO to receive money from the Trust Fund at the World Bank and from other donors who wish to put money directly into it. This required: (i) Preparation of the Operating Principles for the STBP Trust Fund at WHO; and (ii) revision of the operating principles for the Stop TB Partnership Trust Fund at the World Bank, to enable transfer of funds from it to the STBP Trust Fund at WHO.

A team of three persons have been nominated by the Executive Committee to negotiate with WHO on the Operating Principles of the STBP Trust Fund at WHO. The negotiations, due to non availability at the same time of all concerned persons at WHO and the three nominated persons representing the CB, are now being scheduled to be held from November onwards. To enable transfer of funds for the work plan, an Interim Trust Fund for the Stop TB Partnership has been established at WHO, with a reduced Programme Support Cost charge of 6% till such time as the long term administrative fees for WHO services are agreed.

Revised operating principles for the World Bank Trust Fund, including transfer of funds to the WHO Trust Fund and World Bank and WHO responsibilities, were developed. These principles call for twice-yearly transfer of funds from the World Bank to WHO for implementing the work plan approved by the Stop TB Coordinating Board. The pre-existing administrative fee of the Bank of 3% is unchanged. These draft principles recently have been reviewed and approved by WHO, and are now under review by the World Bank's Trust Fund Office. The principles will be agreed to via an exchange of letters between the World Bank and WHO, with approval from all existing Trust Fund donors.

Decisions requested from the Stop TB Coordinating Board

Endorsement of the Operating Principles for the Stop TB Trust Fund at the World Bank and WHO's responsibilities related to funds transferred from this Trust Fund.

Next steps and time frame

WHAT	WHO	WHEN	FOCAL POINT
<ul style="list-style-type: none"> • Clearance by the Bank of the principles. • Approval thereof by Donors who have contributed to the STBP Trust Fund at the World Bank • Commencement of negotiating Principles by the nominated members of the EX. Com and WHO Team 	<ul style="list-style-type: none"> • Trust Fund Office of the World Bank • All three pooled donors: CIDA, DFID, OSI • Nominated members of Ex. Com and WHO Team 	<ul style="list-style-type: none"> • End October 2004 • End October 2004 • Nov/Dec 2004 	Partnership Resource Administrator of the Stop TB Partnership